

MIAMI-DADE COUNTY, FLORIDA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF NET ASSETS
SEPTEMBER 30, 2002
(in thousands)

	Rickenbacker Causeway	Vizcaya Art Museum	Housing Agency Public Housing Division	Total
Assets:				
Current assets:				
Cash and cash equivalents	\$ 2,978	\$ 1,433	\$ 1,989	\$ 6,400
Investments	2,798	1,348		4,146
Accounts receivable, net		12	803	815
Due from other funds			705	705
Due from other governments			365	365
Inventories	39			39
Other current assets		14		14
Total current assets	5,815	2,807	3,862	12,484
Restricted assets:				
Cash and cash equivalents			6,650	6,650
Total restricted assets			6,650	6,650
Capital assets:				
Land	13	219	3,114	3,346
Buildings and building improvements, net	18	4,950	22,943	27,911
Machinery and equipment, net	235	3,504	796	4,535
Infrastructure, net	18,493			18,493
Construction in progress	5,690	450	148	6,288
Total capital assets, net	24,449	9,123	27,001	60,573
Other assets:				
Deferred charges			183	183
Total assets	30,264	11,930	37,696	79,890
Liabilities:				
Current liabilities payable from current assets:				
Accounts payable and accrued liabilities	664	275	1,463	2,402
Current portion of bonds, loans and notes payable			570	570
Compensated absences	307	235		542
Due to other governments			149	149
Deferred revenues and other current liabilities	751		870	1,621
Total current liabilities payable from current assets	1,722	510	3,052	5,284
Long-term liabilities:				
Bonds, loans and notes payable, net			6,619	6,619
Compensated absences		144		144
Total long-term liabilities		144	6,619	6,763
Total liabilities	1,722	654	9,671	12,047
Net Assets:				
Invested in capital assets, net of related debt	24,449	9,123	19,812	53,384
Restricted for:				
Debt service			3,447	3,447
Unrestricted	4,093	2,153	4,766	11,012
Total net assets	\$ 28,542	\$ 11,276	\$ 28,025	\$ 67,843

MIAMI-DADE COUNTY, FLORIDA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND NET ASSETS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2002
(in thousands)

	Rickenbacker Causeway	Vizcaya Art Museum	Housing Agency Public Housing Division	Total
Operating revenues:				
Charges for services	\$ 6,826	\$ 2,827	\$ 4,756	\$ 14,409
Operating expenses:				
Personnel costs	2,973	1,669	1,117	5,759
Contractual services	1,350	326	749	2,425
Material and supplies	174	129	2,871	3,174
Other	63	861	1,506	2,430
Operating expenses before depreciation	4,560	2,985	6,243	13,788
Depreciation	(624)	(15)	(1,119)	(1,758)
Operating income (loss)	1,642	(173)	(2,606)	(1,137)
Non-operating revenues (expenses):				
Investment income	137	63	128	328
Interest expense			(696)	(696)
Intergovernmental subsidies			2,875	2,875
Total non-operating revenues (expenses)	137	63	2,307	2,507
Income (loss) before transfers and contributions	1,779	(110)	(299)	1,370
Transfers out	(1,705)			(1,705)
Change in net assets	74	(110)	(299)	(335)
Total net assets -- beginning	28,468	11,386	28,324	68,178
Total net assets -- ending	\$ 28,542	\$ 11,276	\$ 28,025	\$ 67,843

MIAMI-DADE COUNTY, FLORIDA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED SEPTEMBER 30, 2002
(in thousands)

	Rickenbacker Causeway	Vizcaya Art Museum	Housing Agency Public Housing Division	Total
Cash flows from operating activities:				
Cash received from customers and tenants	\$ 6,938	\$ 2,827	\$ 4,051	\$ 13,816
Cash paid to suppliers	(1,426)	(1,315)	(5,935)	(8,676)
Cash paid to employees for services	(2,841)	(1,669)	(939)	(5,449)
Net cash provided (used) by operating activities	2,671	(157)	(2,823)	(309)
Cash flows from non-capital financing activities:				
Operating grants received			2,875	2,875
Transfers out to other funds	(1,705)			(1,705)
Net cash provided (used) by non-capital financing activities	(1,705)		2,875	1,170
Cash flows from capital and related financing activities:				
Principal payments - bonds, loans, notes and advances payable			(545)	(545)
Interest paid			(699)	(699)
Purchase of capital and intangible assets	(160)	(19)		(179)
Acquisition and construction (including capitalized interest)	(1,083)		46	(1,037)
Net cash provided (used) by capital and related financing activities	(1,243)	(19)	(1,198)	(2,460)
Cash flows from investing activities:				
Purchase of investments securities	(2,798)	(1,349)		(4,147)
Proceeds from sale and maturities of investment securities	4,532	2,217		6,749
Interest and dividends on investments	136	64	119	319
Net cash provided (used) by investing activities	1,870	932	119	2,921
Net increase (decrease) in cash and cash equivalents	1,593	756	(1,027)	1,322
Cash and cash equivalents at beginning of year	1,385	677	9,666	11,728
Cash and cash equivalents at end of year	\$ 2,978	\$ 1,433	\$ 8,639	\$ 13,050

MIAMI-DADE COUNTY, FLORIDA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED SEPTEMBER 30, 2002
(in thousands)

	Rickenbacker Causeway	Vizcaya Art Museum	Housing Agency Public Housing Division	Total
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating income (loss)	\$ 1,642	\$ (173)	\$ (2,606)	\$ (1,137)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation expense	624	15	1,119	1,758
(Increase) decrease in assets:				
Accounts receivable, net			(736)	(736)
Inventories	1			1
Deferred charges and other assets			808	808
Due from other funds			(1,653)	(1,653)
Due from other governments			(251)	(251)
Increase (decrease) in liabilities:				
Accounts payable and accrued expenses	197	(92)	176	281
Due to other governments			149	149
Deferred revenue and other current liabilities	112		504	616
Compensated absences	95	93		188
Other long-term liabilities			(333)	(333)
Net cash provided (used) by operating activities	<u>\$ 2,671</u>	<u>\$ (157)</u>	<u>\$ (2,823)</u>	<u>\$ (309)</u>